Sage Fixed Assets Online



Easily manage your fixed assets in the cloud

Managing the depreciation of your fixed assets can be a monumental burden if you don't have the right tools. Sage Fixed Assets Online is an online service that enables companies to effectively manage the depreciation of their fixed assets. It provides the depreciation calculations for financial and tax reporting, basic asset tracking, and asset reporting.

Managing your fixed assets depreciation

The detailed administrative tasks required to manage and track the depreciation of fixed assets effectively can easily overwhelm an organization of any size. Many companies are still managing their fixed asset data manually in several spreadsheets and consolidating the depreciation of those assets into a master sheet. Every time assets are added or retired, manual updates and corrections have to be made to these files.

Over time, this setup becomes more and more complex, and the manual consolidation of spreadsheets is both time-consuming and error-prone. Managing this process takes up valuable time of the accounting staff, and real-time data analysis is not possible.

Sage Fixed Assets Online lets companies manage their assets in an easy-to-learn, easy-to-use cloud-based system. All fixed asset information, such as their current value, the chosen depreciation method, or their future value, is available—in real time.

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Asse	ets of QA Seco	ond Ø					Add Asse	
28 Asset	s in All Assets / 28 Assets T	otal					Add Asse	t
View	All Assets	*				Search assets		Q
Û						View Selecter	1 Assets Only	000
	System Number	Property Type	Description	Acquisition Date	Cost Basis	Status	Asset ID	
	89	AUT	Company truck No.H394350	08/14/2015	\$15.00	Active	10025	Ê
	91	AUT	Company truck No.V764302	10/11/2012	\$10,000.00	Active	10029	
	92	BDG	Building - Lincoln Square	10/15/2011	\$10,000.00	Active	10026	
	93	AUT	Company Van No.X543098	10/11/2012	\$10,000.00	Active	10032	
	94	AUT	Company Van No.W498116	10/11/2012	\$10,000.00	Active	10028	
	95	CST	Tangible software #2056718	08/19/2014	\$9,367.00	Active	10205	
	97	CEQ	Mac Pro server	09/01/2014	\$1,000.00	Active	10222	
	99	AUT	Company car No.P0456780	10/27/2014	\$34,535.00	Active	10250	
0	104	AUT	Company Van No.S309876	10/27/2014	\$8,000.00	Active	10262	
4	405	010	A	*******	******	*		+
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Tax compliance already built in

A business must ensure that it is in compliance with governmental regulations at all times. But most companies face enormous challenges to maintain this compliance due to the ever-changing regulatory landscape.

The current U.S. tax code is 74,000 pages long, and the complexity of the tax system is a continuous challenge for business owners. Keeping track of potentially thousands of new and revised regulations throughout the year and then filing correctly can be an overwhelming task. And when the IRS hits a small business or a small business owner with a tax bill, penalties and interest have most likely been tagged on.

IRS tax problems can cause long-term financial devastation that an otherwise successful small business may never recover from. Ignoring the risk of potential tax penalties can put a small business owner out of business.

Fixed asset management in Sage Fixed Assets Online is fully compliant with the latest U.S. governmental regulations. Any changes in depreciation methods, allowed exemptions, or depreciation rates are automatically updated in Sage Fixed Assets Online.

Comparison of multiple depreciation methods

There are many different methods to depreciate an asset. Generally they are based on either the passage of time or on the level of usage of the asset. These methods include Straight-Line Depreciation, Declining Balance, and Double Declining Balance—to name just a few. And choosing the most favorable depreciation method can have a huge positive impact on a business.

For companies that keep their fixed asset data in spreadsheets, comparing the effects of several allowed depreciation methods often is a monumental effort. Without the support of proper fixed asset management tools, most companies choose Straight-Line Depreciation, the simplest and most used method of asset depreciation. But Straight-Line, while simple and easy, may not be the best solution for a company to depreciate its fixed assets.

When fixed asset data is stored in Sage Fixed Assets Online instead of multiple spreadsheets, it is easy to compare the results and effects of several depreciation methods against one another and to choose which one is the most efficient solution for the business.

Books									
		Tax		Financial		АМТ		ACE	
Basis		\$10,000.00		\$10,000.00		\$10,000.00		\$10,000.00	
In-Service Date		10/11/2012	2	10/11/2012	2	10/11/2012	2	10/11/2012	
Capital or Expense		Capitalized	*	Capitalized	*	Capitalized	*	Capitalized	
Depreciation Met	hod	MF	•	SL	*	MF	*	MF	
Depre MF	MACRS	declining balance		N/A	*	200	*	200	
Averac MT	MACRS	table		MM	Ŧ	HY	*	HY	
Estima AD	MACRS	straight-line over ADS lif	e	05 years 00 months		05 years 00 months	*	05 years 00 month	
Sectio NO	None – (– do not depreciate		\$0.00		\$0.00		\$0.00	
More									
MACRS Bonus %	6	REG50	*	N/A	-	REG50	-	REG50	
MACRS Bonus \$		\$5,000.00		\$0.00		\$5,000.00		\$5,000.00	
Business Use %		100%		100%		100%		100%	
Salvage Value		\$0.00		\$0.00		\$0.00		\$0.00	
Beginning Date		mm/dd/yyyy	2	mm/dd/yyyy	2	mm/dd/yyyy	2	mm/dd/yyyy	
YTD		\$0.00		\$0.00		\$0.00		\$0.00	
Accumulated		\$0.00		\$0.00		\$0.00		\$0.00	
Adjustment		\$0.00		\$0.00		\$0.00		\$0.00	
Depreciation									
Current Period		08/01/14 - 08/31/14		08/01/14 - 08/31/14		07/01/14 - 07/31/14		07/01/14 - 07/31/14	

Provide accurate real-time reporting

Often it takes considerable time and effort to manually pull, analyze, and massage financial data so it can be used as a basis for decision making. For example, if a company wants to decide when and how much to invest in its IT infrastructure, its team may have to pull reports on all their fixed assets, calculate the current asset value, and determine which assets are scheduled to be retired and when. By the time the data finally is compiled, it often is already out of date.

Sage Fixed Assets Online

Real-time reporting in Sage Fixed Assets Online allows access to critical information on an ongoing basis, at a moment's notice, rather than relying on outdated, static data supplied in manual reports. Depreciations for individual assets or asset groups can be calculated on the fly, assets can be added or retired—all in real time, simply by logging on with a web browser.

Asset	Detail		Asset No.	93 🔊 🕑
Company V	an No.X543098			
System Nu	mber 000093	Status: Active 🕜		Tasks 🔻
General	Information			
	Customize Fields			×
	Asset Field	Title	Show in Detail View	
	Asset ID	Asset ID	~	<u> </u>
	Class	Class New	\checkmark	
	Custom Date 1	Custom Date 1	\checkmark	
	Custom Field 1	Custom Field 1	\checkmark	
	Custom Field 2	Custom Field 2	\checkmark	
	Custom Numeric 1	Custom Numeric 1	\checkmark	
	Department	Department	\checkmark	
	Description	Description	~	
	GL Accum Account	GL Accum Acct	\checkmark	
	GL Asset Account	GL Asset Acct	~	

Focus on your business, not your servers

Sage Fixed Assets Online is delivered through the cloud, providing access to fixed asset data when and where you need it. But it also helps companies to focus more on their business and less on systems and servers.

No longer do you have to worry about purchasing hardware, operating system, and asset management software—everything is installed on our servers. Software updates, tax regulation updates—using our cloud-based services ensures that Sage Fixed Asset Online customers always work on the latest and greatest version of the software, with all system enhancements and security updates already installed. Just log on with your supported browser and start working with your asset data.

Disaster preparedness

No one wants to contemplate a disaster—but is precisely what a business has to do to ensure that operations can go on after the incident. A business has to be prepared to deal with natural disasters (tornados, hurricanes, earthquake) as well as accidental disasters (office fire, HVAC failure, power outage)—which could strike at any minute.

Sage Fixed Assets Online helps business owners to be prepared for a natural or accidental disaster and to provide asset data to tax authorities and insurance companies in the aftermath. Having your fixed asset data stored in the cloud means that it is readily available after the disaster.

Sage Fixed Assets Online is a secure platform utilizing Microsoft Azure's security features, including 24-hour monitored physical security, antivirus/antimalware protection, intrusion detection and DDoS, and password and data encryption.

Manage the depreciation of your fixed assets more efficiently

- Eliminate the complexity of spreadsheets
- Reduce errors in your financial and tax reports

Stay ahead of changes in the regulatory environment

- All current U.S. tax laws, rules, and regulations built in
- Automatic updates when tax law changes occur

Choose the most beneficial depreciation method

- Comprehensive depreciation calculations
- More than 50 supported depreciation methods

Provide accurate real-time reporting

- Improve decision making with real-time insights
- Capture all your asset data in one location, accessible with a web browser

Focus on your business, not your systems

- No more hardware and software purchases, installations, and maintenance
- Automatic software updates and system enhancements

Disaster preparedness

- Track your assets and know the replacement value when disaster strikes
- Easily provide asset data to your insurance to settle claims faster

For more info, visit: SageFixedAssetsOnline.com or contact us at 800-770-1972

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